

NCSCA

National Commercial Service Contract Association



OUR MISSION

The purpose of the NCSCA is to provide member organizations with:

1. Education and monitoring of state regulation of commercial service contracts.
2. Develop, draft and lobby for adoption of model regulation favorable to the commercial service contract industry.
3. Establish a forum to provide education and develop best practices related to issues such as claims/loss management, use of captives, product design/development, etc.
4. Provide guidance and support on how to generate profit centers through commercial service contract programs.

AN INDUSTRY MINDSHIFT

While consumer service contracts are carved out of general insurance regulation in most states, in many states commercial service contracts are not:

1. Some states exempt commercial service contracts from regulation, though even the exemptions are sometimes unclear.
2. In most states, due to a lack of clear and explicit carve-out, regulators could treat commercial service contracts as insurance.

MEMBER BENEFITS

NETWORKING

- Attendance at Annual Meeting
- Opportunities to participate in industry conferences
- Access to commercial service contract colleagues

KNOWLEDGE SHARING

- Access to the Commercial Service Contract Regulation 50 State Survey
 - › Service Contract definition
 - › Commercial exemption
 - › Penalties for Service Contract violations
 - › Insurance exemptions for Service Contracts
 - › Definition of Insurance
 - › Criminal penalties for unauthorized business of insurance
- Quarterly best practices conference calls with industry participants
- Access to database of industry White Papers
- Access to legal and industry research database

LOBBYING & ENGAGEMENT

- Representing views of members
- Educate and influence policy makers
- Political monitoring, intelligence gathering and legal updates
- Participation in designing a framework and drafting proposed model regulation

ORGANIZATIONAL

- Opportunity to nominate and vote on Executive Committee
- Input into NCSCA agenda, initiatives and mission

INNOVATION

- Developing industry standard accounting practices
- Enhancing the customer experience
- Improvements in product design/development
- Administrative improvements: data collection, sales oversight, claims/loss management

For questions or for more information regarding NCSCA membership, please contact us at info@commercialservicecontracts.com or visit www.commercialservicecontracts.com.